

Borough of Metuchen, New Jersey

- 2022 Proposed Budget Review
- Melissa Perilstein
- Borough Administrator
- May 9, 2022

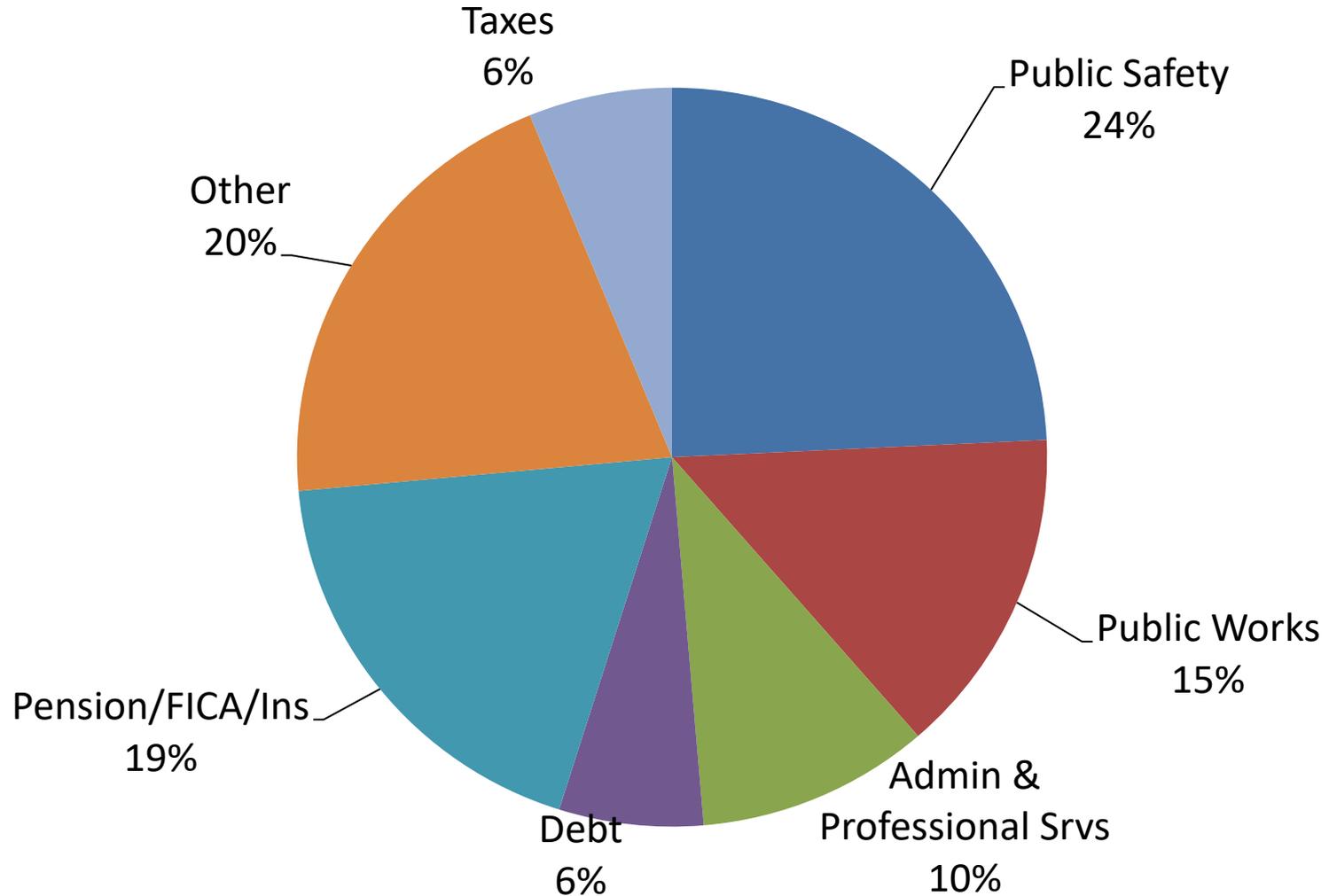


2022 Budget Review

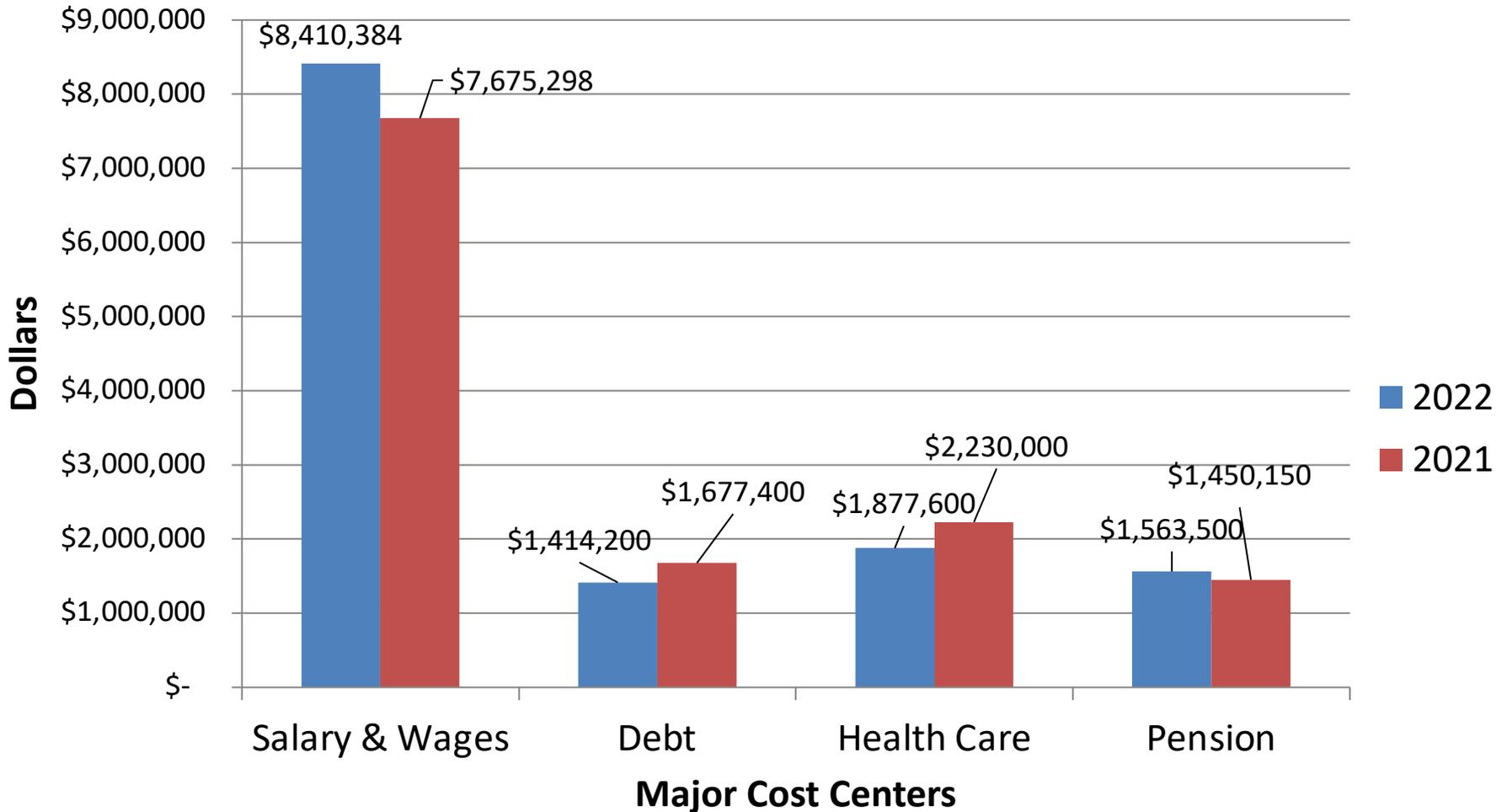
- Proposed municipal budget is \$ 22.7M
 - Reflects 2022 local tax rate of 1.458 from 2021 tax rate 1.421 (rounding allowance)
- Budget relies on:
 - \$1,100,000 in surplus funds(utilizing \$ 275,000 less of surplus)
 - \$250,000 contribution from Parking Authority
 - \$ 1,448,954 State Aid (no change from 2021)
 - \$ 572,087 from fees, permits, licenses, etc.
 - \$ 550,000 from delinquent tax collection
 - \$ 323,640 from grants, other sources (subject to change)
 - \$ 16,018,844 thru municipal property taxes
 - \$ 910,486 thru library property taxes
 - \$ 761,097 thru American Recovery Act – replacement of revenue COVID

Proposed 2022 Budget Allocation

MUNICIPAL BUDGET- \$22.7M Res Uncollected

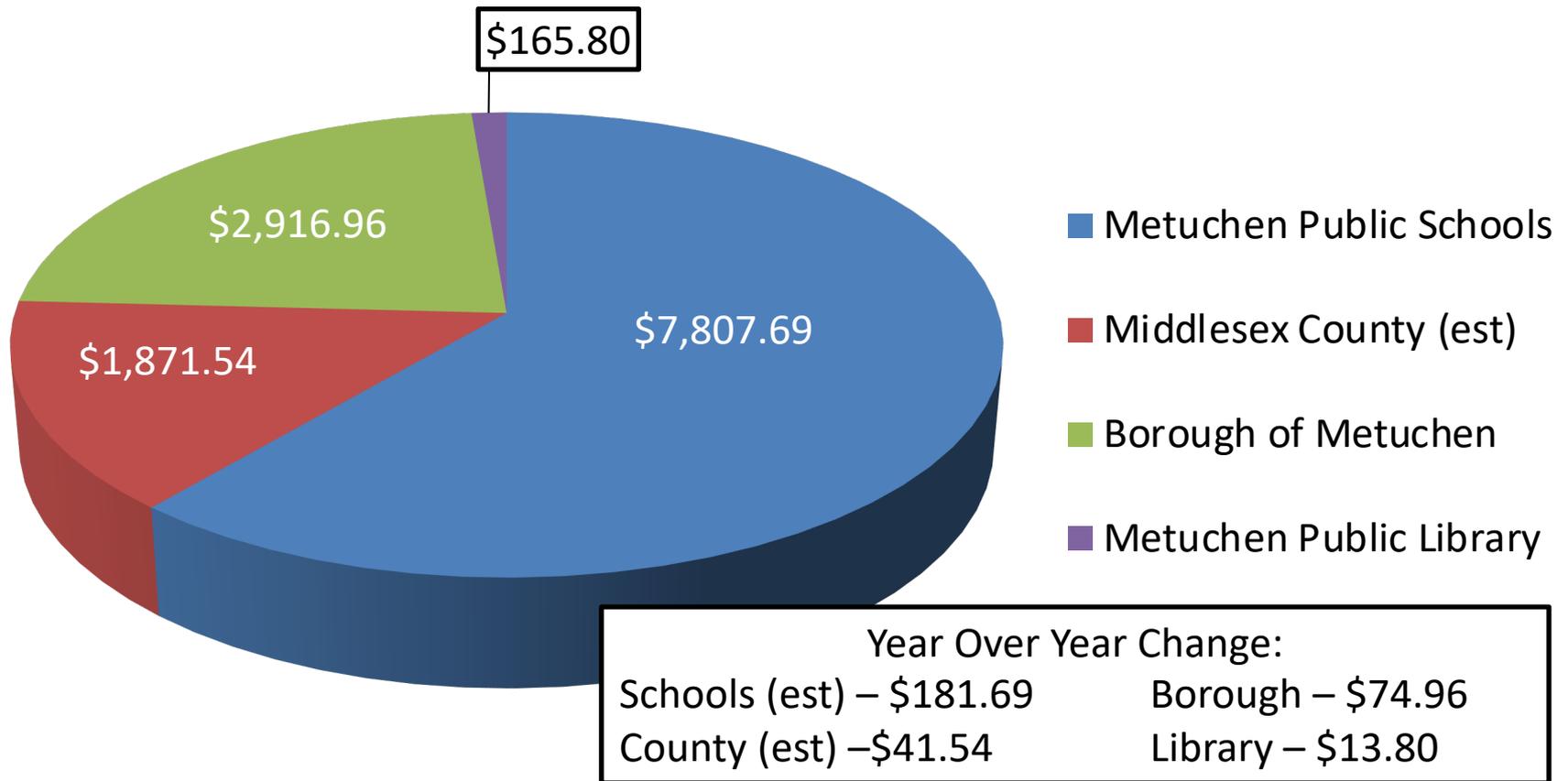


2022/2021 Year Change



Where Your Taxes Go

Projected 2022 Property Tax on Parcel With Assessed Value of \$200,000: \$12,761.99 (est). Increase of \$311.99



American Recovery Act

- \$761,097 – total replacement of revenue loss
- Allocated for revenue loss

Capital Expenditures \$

Milling & Paving \$1,151,900

- Woodside Ave. , Rose Street, Lowell Ave.
- Douglas Dr., Dolores Dr. Michael Dr.
- Lynn Circle , Robert Circle

- \$ 659,000, Grants
- \$ 492,900 Borough Contribution
- Halsey Street Lot – Reimburse by Parking Authority \$203,500

Public Works \$761,000

- One automated garbage truck
- Pick up truck
- Sewer Utility truck
- Tree truck

Police Department \$175,000

- Rifle Suppressors
- Alcotest
- 2 police vehicles
- LiveScan fingerprint equip

Fire Department \$100,000

- SCBA Replacement

Digitization of Planning/Zoning Records \$140,000



Kahn's Crossing
Bridge Replacement

\$425,000

Sources for Funding:

Capital Budget
\$123,000

NJDOT Grant
\$302,000