

**BOROUGH COUNCIL AGENDA
SPECIAL MEETING JULY 31, 2023
12:00 P.M.**

Reading Of Sunshine Notice

Flag Salute

Roll Call

Agenda Session

Public Comment

Resolutions 2023-213

R2023-213

RESOLUTION AUTHORIZING THE ACCEPTANCE OF
THE TRANSFER OF OWNERSHIP OF PROPERTY
(BLOCK 118, LOT 29.012) FROM MANASQUAN BANK
TO THE BOROUGH OF METUCHEN

Adjournment

The Borough of Metuchen does not discriminate against persons with disabilities. Those individuals requiring auxiliary aids and services were necessary must notify the ADA Coordinator of the Borough of Metuchen at least seventy-two (72) hours in advance of the meeting or scheduled activity.

RESOLUTION 2023-213

*Borough of Metuchen
County of Middlesex
State of New Jersey*

RESOLUTION AUTHORIZING THE ACCEPTANCE OF THE TRANSFER OF OWNERSHIP OF PROPERTY (BLOCK 118, LOT 29.012) FROM MANASQUAN BANK TO THE BOROUGH OF METUCHEN

WHEREAS, the Borough of Metuchen entered into a Redevelopment Agreement with Manasquan Bank on or about December 14, 2020; and

WHEREAS, pursuant to the terms of the Redevelopment Agreement (Section 2.10) Manasquan Bank was to develop a portion of Block 118, Lot 29.01 in conjunction with the development of the Redevelopment Property and was to dedicate a portion of Block 118, Lot 29.01 to the Borough of Metuchen; and

WHEREAS, in accordance with the Redevelopment Agreement, the Borough applied and received subdivision approval from the Borough of Metuchen Planning Board for Block 118, Lot 29.01, which became Block 118, Lot 29.011 and Block 118, Lot 29.012; and

WHEREAS, a Deed has been prepared by the Borough and executed by Manasquan Bank for the transfer of ownership in the property located at Block 118, Lot 29.012 from Manasquan Bank to the Borough of Metuchen; and

WHEREAS, the Mayor and Council of the Borough of Metuchen have determined that it is in the best interest of the Borough of Metuchen to accept the transfer of ownership in the property located at Block 118, Lot 29.012 and to accept and record the Deed executed by Manasquan Bank to the Borough of Metuchen.

NOW THEREFORE BE IT RESOLVED by the Council of the Borough of Metuchen that it hereby authorizes the acceptance of the transfer of ownership of the property located at Block 118, Lot 29.012 from Manasquan Bank to the Borough of Metuchen; and

BE IT FURTHER RESOLVED by the Council of the Borough of Metuchen that it hereby authorizes all Borough officials to take all necessary actions in order to effectuate the within Resolution and the transfer of ownership in the property located at Block 118, Lot 29.012 from Manasquan Bank to the Borough of Metuchen, including but not limited to the recording of the Deed.