

**State of New Jersey
Department of Community Affairs
Division of Local Government Services**

**2015 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Also submit a pdf copy of the budget package to authoritiesunit@dca.state.nj.us with the name of the authority in the subject line. Check the box of each item to indicate that it is included in budget or has been completed.

2015 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in
- Signature blocks on Pages C-2, C-3, C-4 and C-6 are filled in along with title, address, e-mail address, phone number and fax number
- Resolution of the Authority Commissioners approving the introduced budget is enclosed with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget Narrative and Information Section is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in
- Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number
- Capital Budget message is complete

RECEIVED

2014 DEC 29 A 10:49

LOCAL GOVT SERVICES

Official's Signature:	<i>Thomas Crowder</i>		
Name:	THOMAS CROWDER		
Title:	EXECUTIVE DIRECTOR		
Address:	METUCHEN PARKING AUTHORITY 25 PEARL ST. METUCHEN, NJ 08840		
Phone Number:	732-548-5553	Fax Number:	732-548-5556
E-mail address:	METUCHENPAC@OPTIMUM.NET		

Rec'd 3/16/15

2015

Parking Authority of the Borough of Metuchen
(Name)

AUTHORITY BUDGET

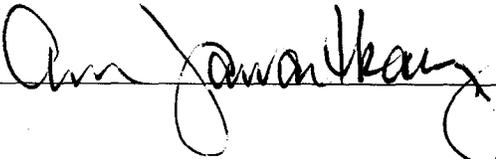
FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

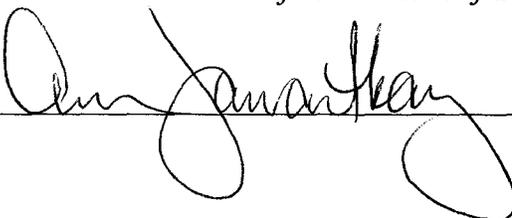
State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 12/12/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 3/6/15

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LOCAL GOVT SERVICES

2015 ADOPTION CERTIFICATION

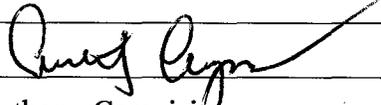
PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2015 TO: DECEMBER 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Metuchen Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, December, 2014.

Officer's Signature:			
Name:	Anthony Campisi		
Title:	Secretary		
Address:	25 Pearl Street, Metuchen, NJ 08840		
Phone Number:	732-548-5553	Fax Number:	732-548-5556
E-mail address	metuchenpa@optimum.net		

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2014 DEC 29 A 10:49
LOCAL GOVT SERVICES

2015

Parking Authority of the
Borough of Metuchen
(name)

Authority Budget

www.metuchennj.org
(Authority Web Address)

Department Of



Community
Affairs

Division of Local Government Services

LOCAL GOVT SERVICES

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2015 AUTHORITY BUDGET

Certification Section

2015 PREPARER'S CERTIFICATION

Joseph Critelli, C.P.A.

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-15 TO: 12-31-15

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Joseph Critelli</i>		
Name:	Joseph Critelli, C.P.A.		
Title:	Accountant		
Address:	242 Pelican Road, Middletown, NJ 07748		
Phone Number:	732-671-1583	Fax Number:	732-671-0449
E-mail address	metuchenpa@optimum.net		

2015 APPROVAL CERTIFICATION

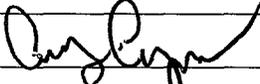
Parking Authority of the Borough of Metuchen (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/15 TO: 12/31/15

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Metuchen Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Anthony Campisi		
Title:	Secretary		
Address:	25 Pearl Street, Metuchen, NJ 08840		
Phone Number:	732-548-5553	Fax Number:	732-548-5556
E-mail address	metuchenpa@optimum.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.metuchennj.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Thomas Crownover

Title of Officer Certifying compliance

Executive Director

Signature



2015 AUTHORITY BUDGET RESOLUTION

Parking Authority of the Borough of Metuchen

(Name)

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Metuchen Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Metuchen Parking Authority at its open public meeting of October 21, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 954,116, Total Appropriations, including any Accumulated Deficit if any, of \$ 954,116 and Total Unrestricted Net Position utilized of _____ 0 _____; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ _____ 0 _____ and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ _____ 0 _____; and

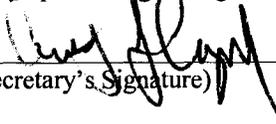
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Metuchen Parking Authority, at an open public meeting held on October 21, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Metuchen Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Metuchen Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 18, 2015.



 (Secretary's Signature)

10/21/15

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
L. Roseman	✓			
J. DeFoe			✓	
A. Campisi	✓			
R. Dyas	✓			
S. Massey	✓			

2015 ADOPTION CERTIFICATION

Parking Authority of the Borough of Metuchen (Name)

AUTHORITY BUDGET

From: January 1, 2015 to December 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Metuchen Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, November, 2015.

Officer's Signature:			
Name:	Anthony Campisi		
Title:	Secretary		
Address:	25 Pearl Street, Metuchen, NJ 08840		
Phone Number:	732-549-5553	Fax Number:	732-548-5556
E-mail address	metuchenpa@optimum.net		

2015 ADOPTED BUDGET RESOLUTION

Parking Authority of the Borough of Metuchen (Name) AUTHORITY

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Metuchen Parking Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Metuchen Parking Authority at its open public meeting of December 16, 2014; and

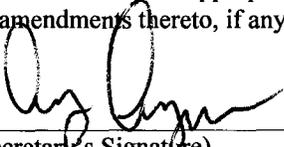
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 954,116, Total Appropriations, including any Accumulated Deficit, if any, of \$ 954,116 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Metuchen Parking Authority, at an open public meeting held on December 16, 2014 that the Annual Budget and Capital Budget/Program of the Metuchen Parking Authority for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

12/16/14
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
L. Roseman	✓			
J. DeFoe			✓	
A. Campisi	✓			
R. Dyas	✓			
S. Massey	✓			

**PARKING AUTHORITY OF THE
BOROUGH OF METUCHEN**

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

Parking Authority of the Borough of Metuchen

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

1. THE OVERALL EXPENDITURES AND REVENUES ARE PREDICTED TO BE LOWER THAN THE 2014 BUDGET DUE TO TEMPORARY DECREASE IN PARKING CAPACITY.
2. SERVICE CHARGES WILL REMAIN THE SAME.
3. THE LOCAL ECONOMY HAS REMAINED THE SAME AS THE LAST FEW YEARS.
4. N/A
5. N/A
6. N/A
7. SCHED ATTACHED
8. N/A

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN
SCHEDULE OF PARKING REVENUES AND RATES

N-1 #7

Schedule of Parking Revenue:	Budget	Actual Parking Revenue	Number of Spaces at		
			5 Hours and Less	12-24 Hours	Sticker Parking
Center Street Lot	\$ 16,000.00	\$ 15,022.49			24
Halsey Street Lot	254,000.00	251,073.01		65	257
* Memorial Parkway Lot	0.00	34,051.53			
New Street Lot	54,500.00	52,891.49	52	16	40
Pearl Street Lot	584,000.00	559,839.55	14	266	445
Penn Avenue Lot	88,600.00	85,103.67			79
Penn Plaza North Lot	49,500.00	50,185.92		30	6
Penn Plaza South Lot	81,340.00	81,310.17		57	
South Main Street Lot	18,760.00	23,012.90	11		66
Station Place Lot	47,800.00	49,233.81		14	28
Center St. East Lot	42,000.00	41,629.22			60
Daily Stickers	11,500.00	29,317.00			
Bike Lockers	1,000.00	2,295.46			
	<u>\$ 1,249,000.00</u>	<u>\$ 1,274,966.22</u>	<u>77</u>	<u>448</u>	<u>1005</u>

Note: There are fifteen free handicapped spaces in addition to the spaces listed above.

Schedule of Rates

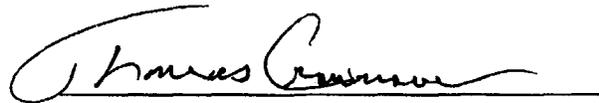
Meters - 2 hours	(66 Meters)	\$.50 per hour
Meters - 72 hours	(448 Meters)	\$.25 per 36 minutes
Sticker Parking	(1065 Spaces)	Residents \$38.33 per month Non-residents \$66.67
Penn Ave. & Station Place	(107 Spaces)	\$83.33 per month
Bike Lockers	(20 Lockers)	\$100.00 per year

* Cars parked in Pearl St. lot.

SCHEDULE EXPLAINING BOROUGH CONTRIBUTION

The Parking Authority of the Borough of Metuchen has contributed payments in lieu of taxes exceeding 5% of Total Operating Appropriations for over 20 years. The law limiting claims by municipalities of their authorities was enacted more recently. The longstanding agreement between the Borough of Metuchen and this Authority has previously been considered by the Division of Local Government Services as appropriate and not unreasonable.

December 11, 2014

A handwritten signature in black ink, appearing to read "Thomas Crownover", written over a horizontal line.

Thomas Crownover
Executive Director
Parking Authority of the Borough of Metuchen

AUTHORITY CONTACT INFORMATION 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Parking Authority of the Borough of Metuchen		
Address:	25 Pearl Street		
City, State, Zip:	Metuchen	NJ	08840
Phone: (ext.)	732-548-5553	Fax:	732-548-5556

Preparer's Name:	Joseph Critelli		
Preparer's Address:	242 Pelican Street		
City, State, Zip:	Middletown	NJ	07748
Phone: (ext.)	7323-671-1583	Fax:	732-671-0449
E-mail:	metuchenpa@optimum.net		

Chief Executive Officer:	Thomas Crownover		
Phone: (ext.)	732-548-5553	Fax:	732-548-5556
E-mail:	metuchenpa@optimum.net		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Joseph Critelli		
Name of Firm:	Joseph Critelli, C.P.A.		
Address:	242 Pelican Road		
City, State, Zip:	Middletown	NJ	07748
Phone: (ext.)	732-671-1583	Fax:	732-671-0449
E-mail:	metuchenpa@optimum.net		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Parking Authority of the Borough of Metuchen

(Name)

FISCAL YEAR: FROM: January 1, 2015 TO: December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 7
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 199,367.
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach narrative. REVIEW & APPROVAL BY COMMISSIONERS.
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

**Parking Authority of the Borough of Metuchen
(Name)**

FISCAL YEAR: FROM: 1-1-15 TO: 12-31-15

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Parking Authority of the Borough of Metuchen

(Name)

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31,
2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

NONE

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Parking Authority of the Borough of Metuchen
 For the Period January 1, 2015 to December 31, 2015

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/1099)		Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities						
			Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus								
1. T. Crowmover	Executive Director	20	Commissioner	x	\$46,790	\$ -	\$ 10,473	\$ 3,041	\$ 60,304	None	Chairman	2	\$ 0	\$ 60,304
2. L. Roseman	Commissioner	2x	Officer	x	-	-	-	-	-	None				-
3. R. Dyas	Commissioner	2x	Officer	x	-	-	-	-	-	None				-
4. S. Massey	Commissioner	2x	Officer	x	-	-	-	-	-	None				-
5. A. Campisi	Commissioner	2x	Officer	x	-	-	-	-	-	None				-
6. J. DeFoe	Commissioner	2x	Officer	x	-	-	-	-	-	None				-
7														
8														
9														
10														
11														
12														
13														
14														
15														
Total:						\$46,790	\$ -	\$ 10,473	\$ 3,041	\$ 60,304			\$ -	\$ 60,304

Enter the total number of employees/independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Parking Authority of the Borough of Metuchen
 For the Period January 1, 2015 to December 31, 2015

	Annual Cost		# of Covered Members	Annual Cost per Employee	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)		
	# of Covered Members	Estimate per Employee Proposed Budget						Total Cost Estimate Proposed Budget	Members Current Year
Active Employees - Health Benefits - Annual Cost									
Single Coverage	1	\$ 4,500	1	\$ 4,500	1	\$ 4,100	\$ 4,100	\$ 400	9.8%
Parent & Child									
Employee & Spouse (or Partner)	1	21,000	1	21,000	1	19,100	19,100	1,900	9.9%
Family	1	25,400	1	25,400	1	23,100	23,100	2,300	10.0%
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal	3		3	50,900	3	46,300	46,300	4,600	9.9%
Commissioners - Health Benefits - Annual Cost									
Single Coverage									
Parent & Child									
Employee & Spouse (or Partner)									
Family									
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal	0		0	-	0	-	-	-	-
Retirees - Health Benefits - Annual Cost									
Single Coverage									
Parent & Child									
Employee & Spouse (or Partner)									
Family									
Employee Cost Sharing Contribution (enter as negative -)									
Subtotal	0		0	-	0	-	-	-	-
GRAND TOTAL	3		3	\$ 50,900	3	\$ 46,300	\$ 46,300	\$ 4,600	9.9%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

No
 No

**PARKING AUTHORITY OF THE
BOROUGH OF METUCHEN**

2015 AUTHORITY BUDGET

Financial Schedules Section

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

Authorities with fewer than 6 operations should mark the unused operations boxes below "N/A."

Name:	Parking Authority of the Borough of Metuchen
Period Begin (i.e.: January 1, 2015):	January 1, 2015
Period End (i.e.: December 31, 2015):	December 31, 2015
Operation 1:	Parking
Operation 2:	Operation #2
Operation 3:	Operation #3
Operation 4:	Operation #4
Operation 5:	Operation #5
Operation 6:	Operation #6

2015 Budget Summary

Parking Authority of the Borough of Metuchen
 For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year		\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations All Operations		
REVENUES										
Total Operating Revenues	\$ 953,116	\$ -	\$ -	\$ -	\$ -	\$ 953,116	\$ 1,253,000	\$ (299,884)	-23.9%	
Total Non-Operating Revenues	1,000	-	-	-	-	1,000	1,000	-	0.0%	
Total Anticipated Revenues	954,116	-	-	-	-	954,116	1,254,000	(299,884)	-23.9%	
APPROPRIATIONS										
Total Administration	239,941	-	-	-	-	239,941	272,565	(32,624)	-12.0%	
Total Cost of Providing Services	714,175	-	-	-	-	714,175	981,435	(267,260)	-27.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	954,116	-	-	-	-	954,116	1,254,000	(299,884)	-23.9%	
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	954,116	-	-	-	-	954,116	1,254,000	(299,884)	-23.9%	
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!	
Net Total Appropriations	954,116	-	-	-	-	954,116	1,254,000	(299,884)	-23.9%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

2015 Revenue Schedule

Parking Authority of the Borough of Metuchen

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year	\$ Increase	% Increase
	924566	Operation #2	#3	#4	#5	#6	Total All Operations	Adopted Budget	Proposed vs.
								Total All Operations	Current Year
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Service Charges						-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees						-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters	249,050					249,050	341,750	(92,700)	-27.1%
Permits	702,816					702,816	910,050	(207,234)	-22.8%
Fines/Penalties						-	-	-	#DIV/0!
Other	1,250					1,250	1,200	50	4.2%
Total Parking Fees	953,116					953,116	1,253,000	(299,884)	-23.9%
<i>Other Operating Revenues (List)</i>									
Other Revenue 1						-	-	-	#DIV/0!
Other Revenue 2						-	-	-	#DIV/0!
Other Revenue 3						-	-	-	#DIV/0!
Other Revenue 4						-	-	-	#DIV/0!
Total Other Revenue						-	-	-	#DIV/0!
Total Operating Revenues	953,116					953,116	1,253,000	(299,884)	-23.9%
NON-OPERATING REVENUES									
<i>Grants & Entitlements (List)</i>									
Grant #1						-	-	-	#DIV/0!
Grant #2						-	-	-	#DIV/0!
Grant #3						-	-	-	#DIV/0!
Grant #4						-	-	-	#DIV/0!
Total Grants & Entitlements						-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>									
Local Subsidy #1						-	-	-	#DIV/0!
Local Subsidy #2						-	-	-	#DIV/0!
Local Subsidy #3						-	-	-	#DIV/0!
Local Subsidy #4						-	-	-	#DIV/0!
Total Local Subsidies & Donations						-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>									
Investments	1,000					1,000	1,000	-	0.0%
Security Deposits						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other Investments						-	-	-	#DIV/0!
Total Interest	1,000					1,000	1,000	-	0.0%
<i>Other Non-Operating Revenues (List)</i>									
Other Non-Operating #1						-	-	-	#DIV/0!
Other Non-Operating #2						-	-	-	#DIV/0!
Other Non-Operating #3						-	-	-	#DIV/0!
Other Non-Operating #4						-	-	-	#DIV/0!
Total Non-Operating Revenues	1,000					1,000	1,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 954,116	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,254,000	\$ (299,884)	-23.9%

2014 Revenue Schedule

Parking Authority of the Borough of Metuchen

For the Period January 1, 2015 to December 31, 2015

	<i>Current Year Adopted Budget</i>						Total All Operations
	924566	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	341,750						341,750
Permits	910,050						910,050
Fines/Penalties							-
Other	1,200						1,200
Total Parking Fees	1,253,000	-	-	-	-	-	1,253,000
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	1,253,000	-	-	-	-	-	1,253,000
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	1,000						1,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	1,000	-	-	-	-	-	1,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	1,000	-	-	-	-	-	1,000
TOTAL ANTICIPATED REVENUES	\$ 1,254,000	\$ -	\$ 1,254,000				

2015 Appropriations Schedule

Parking Authority of the Borough of Metuchen

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Parking	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 49,000						\$ 49,000	\$ 47,006	\$ 1,994	4.2%
Fringe Benefits	8,541						8,541	8,400	141	1.7%
Total Administration - Personnel	57,541						57,541	55,406	2,135	3.9%
<i>Administration - Other (List)</i>										
Other Admin Expense #1	182,400						182,400	217,159	(34,759)	-16.0%
Other Admin Expense #2							-	-	-	#DIV/0!
Other Admin Expense #3							-	-	-	#DIV/0!
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	182,400						182,400	217,159	(34,759)	-16.0%
Total Administration	239,941						239,941	272,565	(32,624)	-12.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	165,000						165,000	158,435	6,565	4.1%
Fringe Benefits	98,500						98,500	88,141	10,359	11.8%
Total COPS - Personnel	263,500						263,500	246,576	16,924	6.9%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1	450,675						450,675	734,859	(284,184)	-38.7%
Other COPS Expense #2							-	-	-	#DIV/0!
Other COPS Expense #3							-	-	-	#DIV/0!
Other COPS Expense #4							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	450,675						450,675	734,859	(284,184)	-38.7%
Total Cost of Providing Services	714,175						714,175	981,435	(267,260)	-27.2%
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	-	#DIV/0!
Total Operating Appropriations	954,116						954,116	1,254,000	(299,884)	-23.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt							-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	954,116						954,116	1,254,000	(299,884)	-23.9%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	954,116						954,116	1,254,000	(299,884)	-23.9%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 954,116	\$ -	\$ 954,116	\$ 1,254,000	\$ (299,884)	-23.9%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 47,705.80 \$ - \$ - \$ - \$ - \$ - \$ - \$ 47,705.80

**PARKING AUTHORITY OF THE BOROUGH OF METUCHEN
2015 PROPOSED BUDGET AND 2014 BUDGET
FISCAL YEAR JANUARY 1, 2015 TO DECEMBER 31, 2015**

EXPENSE OPERATIONS:	2015	2014
Maintenance Salaries	\$165,000	\$158,435
Parking Lot Lighting	\$9,000	\$9,000
Vehicle Expense	\$7,500	\$6,000
Equipment Replacement	\$11,000	\$1,000
Property rentals	\$75,000	\$75,000
Meter Maintenance	\$8,000	\$6,000
Maintenance of Building	\$1,000	\$1,000
Salaries - Snow Removal	\$6,000	\$6,000
Contract - Snow Removal	\$15,000	\$2,000
Sticker Refunds	\$10,000	\$2,000
Parking Lot Maintenance	\$15,000	\$15,000
Borough of Metuchen	\$383,875	\$700,000
TOTAL	\$704,176	\$981,435

REVENUE By Parking Lot:	2015	2014
Center Street	\$16,300	\$14,800
Halsey Street	\$241,900	\$264,500
New Street	\$49,900	\$54,250
Pearl Street	\$285,600	\$538,500
Penn Avenue	\$87,300	\$83,150
Penn Plaza North	\$47,300	\$51,400
Penn Plaza South	\$76,000	\$83,200
South Main Street	\$28,600	\$21,900
Station Place	\$47,516	\$49,700
Memorial Parkway	\$14,200	\$32,800
Center Street East	\$41,800	\$41,000
Daily Stickers	\$15,900	\$28,800
Bike Lockers	\$1,000	\$1,000

ADMINISTRATION:

Office Salaries	\$49,000	\$47,006
Legal Retainer	\$4,200	\$4,200
Legal Fees	\$10,000	\$10,000
Accounting Fees	\$5,400	\$4,800
Office Expense	\$10,000	\$10,000
Payroll Service	\$3,000	\$3,000
Telephone	\$2,500	\$2,500
Utilities	\$6,000	\$4,500
Payroll Taxes	\$16,500	\$18,000
Pension-Employer Contrib.	\$20,541	\$20,541
Hospital & Dental Insurance	\$70,000	\$80,000
Insurance	\$40,000	\$40,000
Confer, Meetings, & Dues	\$800	\$800
Contingency Expense	\$1,000	\$1,000
Uniforms	\$1,000	\$1,000
Capital Reserve Long Term	\$0	\$0
Parking Deck	\$10,000	\$47,218
TOTAL	\$249,941	\$272,565

Annual Revenue:	\$953,116	\$1,253,000
Investment Income:	\$1,000	\$1,000
Retained Earnings:	\$0	\$0
Total	\$954,116	\$1,254,000

PLANNED ANNUAL EXPENSE **2015** **2014**

CAPITAL BUDGET	2015	2014
TOTAL	\$0	\$0

2014 Appropriations Schedule

Parking Authority of the Borough of Metuchen

For the Period January 1, 2015 to December 31, 2015

Current Year Adopted Budget

	924566	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 47,006						\$ 47,006
Fringe Benefits	8,400						8,400
Total Administration - Personnel	55,406	-	-	-	-	-	55,406
<i>Administration - Other (List)</i>							
Other Admin Expense #1	217,159						217,159
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	217,159	-	-	-	-	-	217,159
Total Administration	272,565	-	-	-	-	-	272,565
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	158,435						158,435
Fringe Benefits	88,141						88,141
Total COPS - Personnel	246,576	-	-	-	-	-	246,576
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	734,859						734,859
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	734,859	-	-	-	-	-	734,859
Total Cost of Providing Services	981,435	-	-	-	-	-	981,435
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	1,254,000	-	-	-	-	-	1,254,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve	-	-	-	-	-	-	-
Renewal & Replacement Reserve	-	-	-	-	-	-	-
Municipality/County Appropriation	-	-	-	-	-	-	-
Other Reserves	-	-	-	-	-	-	-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	1,254,000	-	-	-	-	-	1,254,000
ACCUMULATED DEFICIT	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,254,000	-	-	-	-	-	1,254,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,254,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,254,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 62,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,700.00
--------------------------------------	--------------	------	------	------	------	------	------	--------------

5 Year Debt Service Schedule - Principal

Parking Authority of the Borough of Metuchen

#	Current Year (2014)	<i>Fiscal Year Beginning in</i>					Thereafter	Total Principal Outstanding
		2015	2016	2017	2018	2019		
Debt Issuance #1	-	-	-	-	-	-	-	\$ -
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Operation #2								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Operation #3								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Operation #4								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Operation #5								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
Operation #6								
Debt Issuance #1	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating
Year of Last Rating

<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>

5 Year Debt Service Schedule - Interest

Parking Authority of the Borough of Metuchen

Fiscal Year Beginning In

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
##									\$ -
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #2									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2015 Net Position Reconciliation

Parking Authority of the Borough of Metuchen
 For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						Total All Operations
	954116 Operation #2	#3	#4	#5	#6	Operations	
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 1,037,347						\$ 1,037,347
Less: Invested in Capital Assets, Net of Related Debt (1)							-
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	1,037,347						1,037,347
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)		5,000					5,000
Plus: Other Adjustments (attach schedule)							-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,042,347	-	-	-	-	-	-	1,042,347
Unrestricted Net Position Utilized to Balance Proposed Budget								-
Unrestricted Net Position Utilized in Proposed Capital Budget								-
Appropriation to Municipality/County (3)								-
Total Unrestricted Net Position Utilized in Proposed Budget								-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 1,042,347	\$ -	\$ 1,042,347					

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
- Maximum Allowable Appropriation to Municipality/County \$ 47,706 \$ - \$ - \$ - \$ - \$ - \$ 47,706
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

Parking Authority of the Borough of Metuchen

(Name)

AUTHORITY CAPITAL BUDGET/ PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

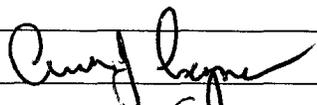
(Name) Parking Authority of the Borough of Metuchen

FISCAL YEAR: FROM: January 1, 2015 **TO:** December 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

It is hereby certified that the governing body of the M.P. Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): NOT NEEDED.

Officer's Signature:			
Name:	ANTHONY CAMPISI		
Title:	SECRETARY		
Address:	25 PEARL ST., METUCHEN, NJ 08840		
Phone Number:	732-548-5553	Fax Number:	732-548-5556
E-mail address	METUCHENPA@OPTIMUM.NET		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Parking Authority of the Borough of Metuchen

(Name)

FISCAL YEAR: **FROM:** January 1, 2015 **TO:** December 31,
2015

N / A

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Add additional sheets if necessary.

2015 Proposed Capital Budget

Parking Authority of the Borough of Metuchen
 For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
##						
Project A Description	\$ -	N/A	N/A	N/A	N/A	N/A
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Parking Authority of the Borough of Metuchen

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
##							
Project A Description	\$ -	\$ -	N/A	N/A	N/A	N/A	N/A
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #2							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Parking Authority of the Borough of Metuchen

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
##						
Project A Description	\$ -	N/A	N/A	N/A	N/A	N/A
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.