



State of New Jersey
 DEPARTMENT OF COMMUNITY AFFAIRS
 101 SOUTH BROAD STREET
 PO BOX 803
 TRENTON, NJ 08625-0803

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

LORI GRIFA
Commissioner

STATE OF NEW JERSEY
 DEPARTMENT OF COMMUNITY AFFAIRS
 DIVISION OF LOCAL GOVERNMENT SERVICES
 BUREAU OF AUTHORITY REGULATION
 TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET

Parking Authority of The Borough of Metuchen

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
 Division of Local Government Services
 Marc Pfeiffer, Acting Director

By *Marc Pfeiffer*
 For: Marc Pfeiffer, Acting Director

Date 6/21/10

MP:CH:mef
 Attachment



RESOLUTION NO. 2010- 15

**METUCHEN PARKING AUTHORITY
RESOLUTION REQUESTING CHANGE IN AMOUNT
OF APPROPRIATION PURSUANT TO N.J.A.C. 5:31-2.8**

WHEREAS, N.J.A.C. 5:31-2.8 provides that the Director of the Division of Local Government Services may, at the request of, or with the consent of, the Metuchen Parking Authority, make such correction of the title, text or amount of any appropriation appearing in the Budget as may be necessary to make said item of appropriation available for the purpose or purposes required for the needs of the Metuchen parking Authority.

NOW THEREFORE, BE IT RESOLVED that in accordance with the provisions of N.J.A.C. 5.31-2.8, the Metuchen Parking Authority hereby requests the Director of the Division of Local Government Services to make the following changes in the Budget for the Fiscal Year 2010.

Change line item amounts as indicated below for Fiscal Year ending December 31, 2010:

Maintenance Salaries	from	\$218,840	to	\$205,395
Vehicle Expense	from	\$13,400	to	\$9,400
Meter Maintenance	from	\$5,000	to	\$32,145
Borough of Metuchen	from	\$650,000	to	\$675,000
Office Salaries	from	\$55,870	to	\$54,676
Payroll Taxes	from	\$22,000	to	\$20,025
Pension-Employer Contrib'n	from	\$16,260	to	\$21,662
Conferences, Meetings, Dues	from	\$2,000	to	\$800
New Street	from	\$44,880	to	\$54,880
Total Appropriations	from	\$1,222,500	to	\$1,258,233
Annual Revenue	from	\$1,194,680	to	\$1,204,680
Retained Earnings	from	\$22,500	to	\$48,233
Total Revenue	from	\$1,222,500	to	\$1,254,233

BE IT FURTHER RESOLVED that the foregoing correction is, in the unanimous opinion of the Commissioners of the Metuchen Parking Authority, warranted and authorized by the statute above referred to, and is necessary for the orderly operation of the Metuchen parking Authority for the reasons hereinafter set forth:

To provide sufficient appropriations for expenses incurred.

Approved _____, 2010

Adopted this 18th day of
May, 2010
and certified as a true copy of an
original.

Director, Division of Local Finance



Anthony Campisi, Secretary

**PARKING AUTHORITY OF THE BOROUGH OF METUCHEN
FISCAL YEAR JANUARY 1, 2010 TO DECEMBER 31, 2010 AMENDED MAY 18, 2010**

EXPENSE	2010	2009	REVENUE	2010	2009
OPERATIONS:			By Parking Lot:		
Maintenance Salaries	\$205,395	\$214,500	Center Street	\$13,080	\$16,600
Parking Lot Lighting	6,250	5,000	Halsey Street	243,960	240,000
Vehicle Expense	9,400	9,000	New Street	54,880	49,500
Equipment Replacement	1,000	1,000	Pearl Street	542,128	550,400
Property rentals	60,380	58,200	Penn Avenue	84,845	80,600
Meter Maintenance	32,145	2,000	Penn Plaza North	42,180	45,300
Maintenance of Building	2,000	2,000	Penn Plaza South	70,850	71,100
Salaries - Snow Removal	6,000	6,000	South Main Street	24,117	27,500
Scontract - Snow Removal	1,000	1,000	Station Place	34,368	34,300
Slicker Refunds	2,000	1,000	Memorial Parkway	31,135	27,500
Parking Lot Maintenance	10,000	5,000	Center Street East	39,837	39,400
Borough of Metuchen	675,000	750,000	Daily Stickers	22,000	59,500
TOTAL	\$1,010,570	\$1,054,700	Bike Lockers	1,300	1,400
ADMINISTRATION:			Annual Revenue:	\$1,204,680	\$1,243,100
Office Salaries	\$54,676	\$57,000	Investment Income:	\$5,320	\$5,000
Legal Retainer	4,200	3,600	Retained Earnings:	\$48,233	\$47,260
legal Fees	2,400	6,000	Total	\$1,258,233	\$1,295,360
Accounting Fees	4,800	4,800			
Office Expense	5,000	5,000			
Payroll Service	3,500	0			
Telephone	2,500	2,000			
Utilities	6,100	6,000			
Payroll Taxes	20,025	21,000			
Pension-Employer Contrib.	21,662	16,260			
Hospital & Dental Insurance	85,000	80,000			
Insurance	35,000	35,000			
Confer, Meetings, & Dues	800	2,000			
Contingency Expense	1,000	1,000			
Uniforms	1,000	1,000			
Capital Reserve Long Term	0	0			
TOTAL	247,663	240,660			
PLANNED ANNUAL EXPENSE	\$1,258,233	\$1,295,360			

2010

AUTHORITY BUDGET

PARKING
(OPERATION)

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

---ANTICIPATED REVENUES---

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2010 PROPOSED BUDGET</u>	<u>2009 CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *	1,204,680	*
OTHER OPERATING REVENUES	* A-4 *		*
TOTAL OPERATING REVENUES	* R-1 *	<u>1,204,680</u>	*
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2010 PROPOSED BUDGET</u>	<u>2009 CURRENT YEAR'S ADOPTED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	5,320	*
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>5,320</u>	*
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>1,210,000</u>	*

2010

AUTHORITY BUDGET

**PARKING
(OPERATION)**

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2010 PROPOSED BUDGET</u>	<u>2009 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	58,876	* *
FRINGE BENEFITS	* *	23,019	* *
OTHER EXPENSES	* *	62,100	* *
TOTAL ADMINISTRATION	* E-1 *	<u>143,995</u>	* *

<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2010 PROPOSED BUDGET</u>	<u>2009 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	211,395	* *
FRINGE BENEFITS	* *	103,668	* *
OTHER EXPENSES	* *	799,175	* *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	<u>1,114,238</u>	* *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		* *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	<u>1,258,233</u>	* *

2010

AUTHORITY BUDGET

PARKING
(OPERATION)

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		*
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	1,258,233	*
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	48,233	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	1,210,000	*

2010 ADOPTED BUDGET RESOLUTION - Amended

Metuchen Parking

(Name)

AUTHORITY

FISCAL YEAR: FROM 1/1/2010 TO 12/31/2010

WHEREAS, the Annual Budget and Capital Budget/Program for the Metuchen Parking Authority for the fiscal year beginning 1/1/10, and ending, 12/31/10 has been presented for adoption before the governing body of the Metuchen Authority at its open public meeting of 5/18/10; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,210,000, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,258,233 and Total Unrestricted Net Assets utilized of \$ 48,233; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Metuchen Parking Authority, at an open public meeting held on 5/18/10 that the Annual Budget and Capital Budget/Program of the Metuchen Parking Authority for the fiscal year beginning, 1/1/10 and, ending, 12/31/10 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

[Handwritten Signature]

(Secretary's Signature)

5/18/10

(Date)

Governing Body Member:

Recorded Vote

Aye

Nay

Abstain

Absent

2010

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Authority

FISCAL YEAR: FROM _____, 2010 TO _____

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	348,980	*	*
PERMITS	*	*	854,400	*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*	1,300	*	*
TOTAL PARKING FEES	* A-3 *		<u>1,204,680</u>	*	*

---OTHER OPERATING REVENUES---

	CROSS REF.		2010 PROPOSED ANNUAL COLLECTION		2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *			*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

Authority

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

FISCAL YEAR: FROM 1/1 2010 TO 12/31 2010

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * 12/31/09 BAL. * 969,669 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * 2010 * (45,000) *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * (45,000) *

(3) ADD LINES 1 AND 2 * 924,669 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE * *

(d) MAINTENANCE RESERVE * *

(e) OPERATING REQUIREMENT * *

(f) OTHER LEGAL RESERVATIONS * *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *

(i) OTHER BOARD DESIGNATION * *

(j) ADJUSTMENTS /OTHER (Attach list): * *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-l) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * *

(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * *

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

732-548-5553 / 732-548-5556 CERTIFIED BY: Thomas Crowneer

Phone # (extension) / Fax#

EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 5/18/10

2010

PARKING AUTHORITY OF THE
BOROUGH OF METUCHEN

(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2010

PARKING AUTHORITY OF THE BOROUGH OF
METUCHEN

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 20¹⁰ TO DECEMBER 31, 2010

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

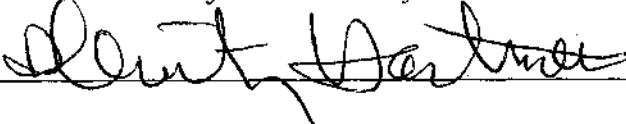
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/9/09

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/28/09

2010 Authority Budget Resolution

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

(Name)

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

WHEREAS, the Annual Budget and Capital Budget for the METUCHEN PARK Authority for the fiscal year beginning, 1-1-10 and ending, 12-31-10 has been presented before the governing body of the METUCHEN PARK Authority at its open public meeting of OCT. 27, 2009; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,200,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,222,500 and Total Unrestricted Net Assets utilized of 22,500; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 30,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 30,000; and

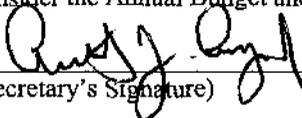
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the METUCHEN PARK Authority, at an open public meeting held on OCT. 27, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the METUCHEN PARK Authority for the fiscal year beginning, 1-1-10 and ending, 12-31-10 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the METUCHEN PARK Authority will consider the Annual Budget and Capital Budget/Program for adoption on DEC. 15, 2009.


(Secretary's Signature)

10/27/09
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

L. ROSEMAN

✓

J. DE FOE

✓

A. CAMPISI

✓

E. MILLETT

Page 2

R. GRAYZEL

✓

(Resigned 10/20/09)

2010 PREPARER'S CERTIFICATION

JOSEPH CRITELLI

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-10 TO 12-31-10

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Joseph Critelli
(Preparer's signature)

JOSEPH CRITELLI
(Print Name)

C.P.A.
(Title)

242 PELICAN ROAD
(Address)

MIDDLETOWN NJ 07748
(City, State, Zip Code)

732-671-15831 1732-671-0449
(Phone number) (ext) (Fax number)

McTuchenPA@VERIZON.NET
(Email Address)

2010 APPROVAL CERTIFICATION

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

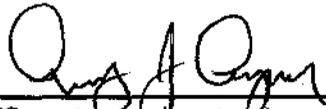
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the METUCHEN PARK Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 27TH day of OCT., 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Anthony J Campisi

~~EILEEN MILLETT~~

(Print Name)

SECRETARY

(Title)

25 PEARL ST.

(Address)

METUCHEN, NJ 08840

(City, State, Zip Code)

732-549-0610 732-549-0610

~~732-548-5553L~~ ~~732-548-5556~~

(Phone number) (ext)

(Fax number)

MetuchenPA@VERIZON.NET

(Email Address)

AUTHORITY INFORMATION SHEET

2010

Please complete the following information regarding this Authority:

Name of Authority:	PARKING AUTHORITY OF THE BOROUGH OF METUCHEN		
Address:	25 Pearl Street		
City, State, Zip:	Metuchen	NJ	08840
Phone: (ext.)	732-548-5553	Fax:	732-548-5556

Preparer's Name:	JOSEPH CRITELLI, C.P.A.		
Preparer's Address:	242 Pelican Road		
City, State, Zip:	Middletown	NJ	07748
Phone: (ext.)	732-671-1583	Fax:	732-671-0449

Chief Executive Officer:	THOMAS CROWNOVER		
Phone: (ext.)	732-548-5553	Fax:	732-548-5556
E-mail:	metuchenpa@verizon.net		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	JOSEPH CRITELLI		
Name of Firm:	JOSEPH CRITELLI, C.P.A.		
Address:	242 Pelican Road		
City, State, Zip:	Middletown	NJ	07748
Phone: (ext.)	732-671-1583	Fax:	732-671-0449
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
LEONARD ROSEMAN	CHAIRMAN
JOHN DEFOE	VICE-CHAIRMAN
ANTHONY CAMPISI	TREASURER / SECRETARY
EILEEN MILLETT <i>Resigned 10-20-09</i>	SECRETARY
RONALD GRAYZEL	COMMISSIONER

BUDGET MESSAGE 2010

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2010 TO DECEMBER 31, 2010

1. Complete a brief statement on the 2010 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

THERE WAS ONE SIGNIFICANT DECREASE OVER LAST YEAR'S BUDGET. THE CONTRIBUTION TO THE BOROUGH WAS LOWERED \$100,000 TO \$650,000.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

OUR CONTRIBUTION TO THE METUCHEN MUNICIPAL BUDGET HELPS STABILIZE THE LOCAL TAX RATE.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

WE BELIEVE THE LOCAL ECONOMY WILL REMAIN THE SAME AS 2009.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

TO BALANCE THE BUDGET

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. *IN ORDER TO MAINTAIN THE CONTRIBUTION TO THE BOROUGH, SOME RESERVES MAY HAVE TO BE UTILIZED.*

2010 ADOPTION CERTIFICATION

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM 1-1-10 TO 12-31-10

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the METUCHEN PARKING Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15 day of, DECEMBER, 2009.

EILEEN MILLETT *Eileen Millett*
(Secretary's signature)

Anthony J Campisi Jr.
(Print Name)

SECRETARY
(Title)

25 PEARL ST
(Address)

METUCHEN, NJ 08840
(City, State, Zip Code)

732-548-5553 1732-548-5556
(Phone number) (ext.) (Fax number)

MetuchenPA@VERIZON.NET
(Email Address)

LOCAL GOVT SERVICES

2009 DEC 17 A 11:13

RECEIVED

2010

AUTHORITY BUDGET

PARKING
(OPERATION)

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *	1,194,680	1,243,100
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	1,194,680	1,243,100
NON-OPERATING REVENUES -----	CROSS REF. -----	2010 PROPOSED BUDGET -----	2009 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	5,320	5,000
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	5,320	5,000
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	1,200,000	1,248,100

2010

AUTHORITY BUDGET

PARKING
(OPERATION)

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2010 PROPOSED BUDGET</u>	<u>2009 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	60,070 *	60,600 *
FRINGE BENEFITS	* *	22,300 *	21,100 *
OTHER EXPENSES	* *	63,300 *	62,800 *
TOTAL ADMINISTRATION	* E-1 *	<u>145,670 *</u>	<u>144,500 *</u>

<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2010 PROPOSED BUDGET</u>	<u>2009 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	* *	224,840 *	220,500 *
FRINGE BENEFITS	* *	100,960 *	96,160 *
OTHER EXPENSES	* *	751,030 *	834,200 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	<u>1,076,830 *</u>	<u>1,150,860 *</u>

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION * D-1 * *

TOTAL OPERATING APPROPRIATIONS * B-2 * 1,222,500 * 1,295,360 *
(E-1 + E-2 + D-1)

2010

AUTHORITY BUDGET

PARKING
(OPERATION)

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*	*
OPERATIONS & MAINTENANCE RESERVE	* * *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* * *		*	*
OTHER RESERVES	* C-2 *		*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		-----	-----
ACCUMULATED DEFICIT	* B-4 *		-----	-----
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		1,222,500	1,295,360
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		22,500	47,260
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		22,500	47,260
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		1,200,000	1,248,100

2010 ADOPTED BUDGET RESOLUTION

METUCHEN PARKING

(Name)

AUTHORITY

FISCAL YEAR: FROM 1-1-10 TO 12-31-10

WHEREAS, the Annual Budget and Capital Budget/Program for the METUCHEN PARK Authority for the fiscal year beginning 1-1-10 and ending 12-31-10 has been presented for adoption before the governing body of the METUCHEN P. Authority at its open public meeting of 12-15-09; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,200,000, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,222,500. and Total Unrestricted Net Assets utilized of \$ 22,500. ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ ~~30,000~~ 30,000 Total Unrestricted Net Assets planned to be utilized of \$ 30,000 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of METUCHEN PARK Authority, at an open public meeting held on 12-15-09 that the Annual Budget and Capital Budget/Program of the METUCHEN PARK Authority for the fiscal year beginning, 1-1-10 and, ending, 12-31-10 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Anthony J. Campisi
(Secretary's Signature)

12-15-09
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

L. ROSEMAN	✓			
J. DE FOE	✓			
A. CAMPISI	✓			
E. MILLETT				
R. GRAYZEL	✓			

2010

PARKING AUTHORITY OF THE
BOROUGH OF METUCHEN

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2010 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

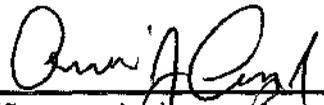
(Name)

FISCAL YEAR: FROM 1-1-10 TO 12-31-10

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the METUCHEN PARK Authority, on the 27TH day of OCTOBER, 2009.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____


(Secretary's signature)

Anthony J. Capisi
EILEEN MILLETT
(Print Name)

SECRETARY
(Title)

25 PEARL ST.
(Address)

METUCHEN NJ 08840
(City, State, Zip Code)

732-548-5553 / 1732-548-5556
(Phone number) (ext.) (Fax number)

MetuchenPA@VERIZON.NET
(Email Address)

2010 Capital Budget/Program Message

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

(Name)

FISCAL YEAR: FROM 1-1-10 TO 12-31-10

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

No

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

WE FORESEE NO SIGNIFICANT CHANGES IN THE SERVICE FEES FOR CURRENT OR FUTURE PERIODS CAUSED BY CAPITAL PROJECTS.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2010

AUTHORITY CAPITAL BUDGET

PARKING
(OPERATION)

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A METERS	30,000	30,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>30,000</u>	<u>30,000</u>			

2010

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2010	2011	2012	2013	2014
A METERS	30,000	30,000				
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	<u>30,000</u>	<u>30,000</u>				

2010

AUTHORITY CAPITAL PROGRAM

PARKING
(OPERATION)

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN

JANUARY 1, 2010 TO DECEMBER 31, 2010

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2009 to 2012

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A METERS	30,000	30,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
O					
P					
Q					
R					
S					
T					
U					
V					
W					
X					
Y					
Z					
TOTAL	<u>30,000</u>	<u>30,000</u>			

LOCAL GOVT SERVICES
 2009 DEC 17 A 11:13
 RECEIVED

2010

PARKING AUTHORITY OF THE
BOROUGH OF METUCHEN

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2010

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

*METUCHEN PARKING
Authority*

FISCAL YEAR: FROM 1 1, 2010 TO 12 31, 2010

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	<u>N/A</u>	*	<u>N/A</u>

---CONNECTION FEES---	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	<u>N/A</u>	*	<u>N/A</u>

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2010

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

METUCHEN PARKING
Authority

FISCAL YEAR: FROM 1 1, 2010 TO 12 31, 2010

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	348,980	*	349,500
PERMITS	*	*	844,400	*	892,900
FINES/PENALTIES	*	*		*	
OTHER	*	*	1,300	*	700
TOTAL PARKING FEES	* A-3	*	<u>1,194,680</u>	*	<u>1,243,100</u>

---OTHER OPERATING REVENUES---	CROSS REF.	2010 PROPOSED ANNUAL COLLECTION	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER REVENUES	* A-4	<u>0</u>	<u>0</u>

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2010

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

METUCHEN PARKING
Authority

FISCAL YEAR: FROM 1 1, 2010 TO 12 31, 2010

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	0	0

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	0	0

2010

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

METUCHEN PARKING
Authority

FISCAL YEAR: FROM 1 1, 2010 TO 12 31, 2010

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	5,320 *	5,000 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	<u>5,320</u> *	<u>5,000</u> *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	<u>0</u> *	<u>0</u> *

2010

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

METUCHEN PARKING
Authority

FISCAL YEAR: FROM 1 1, 2010 TO 12 31, 2010

=== NON-OPERATING APPROPRIATIONS ===

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	0 *	0 *
---OTHER RESERVES---			
	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER RESERVES	* C-2 *	0 *	0 *

2010

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

METUCHEN PARKING
Authority

FISCAL YEAR: FROM 11, 2010 TO 12 31, 2010

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

--PRINCIPAL PAYMENTS--

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<u>○</u>	<u>○</u>

--INTEREST PAYMENTS--

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	<u>○</u>	<u>○</u>

2010

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM _____, 2010 TO _____, 2010
Authority
5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2010

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Authority

FISCAL YEAR: FROM _____, 2010 TO _____

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

METUCHEN PARKING
Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM 1 1, 2010 TO 12 31, 2010

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * 1,001,932*

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT
YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(35,000)*

(b) ADJUSTMENTS: OTHER (Attach list): *

 *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * (35,000)*

(3) ADD LINES 1 AND 2 * 966,932*

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

INC./(DEC.)

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

 *

 *

 *

 *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * 0*

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

 *

 *

 *

 *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * 0*

(6) ADD LINES 4 and 5 * 0*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET
(SUBTRACT LINE 6 FROM LINE 3) * 966,932*

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * 22,500*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * 30,000*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * 52,500*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * 0*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS
(SUBTRACT LINES 10 AND 12 FROM LINE 7) * 914,432*

732-548-5553/732-548-5556
Phone # (extension) / Fax#

CERTIFIED BY: Thomas Crossmore
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/28/09
PAGE 55-9

PARKING AUTHORITY OF THE BOROUGH OF METUCHEN
FISCAL YEAR JANUARY 1, 2010 TO DECEMBER 31, 2010 AMENDED MAY 18, 2010

EXPENSE	2010	2009	REVENUE	2010	2009
OPERATIONS:			By Parking Lot:		
Maintenance Salaries	\$205,395	\$214,500	Center Street	\$13,080	\$16,600
Parking Lot Lighting	6,250	5,000	Halsey Street	243,960	240,000
Vehicle Expense	9,400	9,000	New Street	54,880	49,500
Equipment Replacement	1,000	1,000	Pearl Street	542,128	550,400
Property rentals	60,380	58,200	Penn Avenue	84,845	80,600
Meter Maintenance	32,145	2,000	Penn Plaza North	42,180	45,300
Maintenance of Building	2,000	2,000	Penn Plaza South	70,850	71,100
Salaries - Snow Removal	6,000	6,000	South Main Street	24,117	27,500
Scontract - Snow Removal	1,000	1,000	Station Place	34,368	34,300
Sticker Refunds	2,000	1,000	Memorial Parkway	31,135	27,500
Parking Lot Maintenance	10,000	5,000	Center Street East	39,837	39,400
Borough of Metuchen	675,000	750,000	Daily Stickers	22,000	59,500
TOTAL	\$1,010,570	\$1,054,700	Bike Lockers	1,300	1,400
ADMINISTRATION:			Annual Revenue:	\$1,204,680	\$1,243,100
Office Salaries	\$54,676	\$57,000	Investment Income:	\$5,320	\$5,000
Legal Retainer	4,200	3,600	Retained Earnings:	\$48,233	\$47,260
Legal Fees	2,400	6,000	Total	\$1,258,233	\$1,295,360
Accounting Fees	4,800	4,800			
Office Expense	5,000	5,000			
Payroll Service	3,500	0			
Telephone	2,500	2,000			
Utilities	6,100	6,000			
Payroll Taxes	20,025	21,000			
Pension-Employer Contrib.	21,662	16,260			
Hospital & Dental Insurance	85,000	80,000			
Insurance	35,000	35,000			
Confer', Meetings, & Dues	800	2,000			
Contingency Expense	1,000	1,000			
Uniforms	1,000	1,000			
Capital Reserve Long Term	0	0			
TOTAL	247,663	240,660			
PLANNED ANNUAL EXPENSE	\$1,258,233	\$1,295,360			