ORDINANCE 2018-06

Borough of Metuchen
County of Middlesex
State of New Jersey

CALENDAR YEAR 2018
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the
preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless
authorized by ordinance to increase it to 3.5% over the previous year’s final appropriations, subject to
certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by
ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5%
percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Mayor and Council of the Borough of Metuchen in the County of Middlesex
finds it advisable and necessary to increase its CY 2018 budget by up to 3.5% over the previous year’s
final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Mayor and Council hereby determines that a 1% increase in the budget for said
year, amounting to $133,642.13 in excess of the increase in final appropriations otherwise permitted by
the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Mayor and Council hereby determines that any amount authorized hereinabove
that is not appropriated as part of the final budget shall be retained as an exception to final appropriation
in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Mayor and Council of the Borough of
Metuchen in the County of Middlesex, a majority of the full authorized membership of this governing
body affirmatively concurring, that, in the CY 2018 budget year, the final appropriations of the Borough
of Metuchen shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 1%
amounting to $133,642.13, and that the CY 2018 municipal budget for the Borough of Metuchen be
approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not
appropriated as part of the final budget shall be retained as an exception to final appropriation in either of
the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed
with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the
recorded vote included thereon, be filed with said Director within 5 days after such adoption.
I hereby certify the foregoing to be a true copy of an ordinance introduced by the Borough Council of the Borough of Metuchen, Middlesex County, New Jersey at a regular meeting held on March 19, 2018.

Susan D. Jackson, RMC  
Borough Clerk  

I hereby certify the foregoing to be a true copy of an ordinance adopted by the Borough Council of the Borough of Metuchen, Middlesex County, New Jersey at a regular meeting held on April 2, 2018.

Susan D. Jackson, RMC  
Borough Clerk  

ATTEST:  
BOROUGH OF METUCHEN  

By:  
Jonathan M. Busch  
Mayor