

METUCHEN PARKING AUTHORITY
AUGUST 23, 2012 MINUTES

Notice of this meeting of August 23, 2012 was given by posting the location, time and date of the meeting on the bulletin board in Borough Hall, delivering copies to the Home News Tribune and Star Ledger and filing a copy with the Borough Clerk. This has been done to comply with the Open Public Meeting Act known as Chapter 231 of the Public Laws of New Jersey.

PRESENT:

Commissioners: Len Roseman, Rick Dyas and John DeFoe
Borough Council Liaison:
Chamber Liaison:
Legal Counsel: James Graziano, Esq.
Executive Director: Thomas Crownover

MINUTES:

The minutes as amended, of the July 17, 2012 meeting were moved for approval by Mr. Defoe, seconded by Mr. Dyas and approved unanimously.

BILLS:

Mr. DeFoe questioned one of the items on which sales tax had been deducted presenting differing dollar amounts between the actual check and the list. He also pointed out that the numerical check sequence on the list was in error. Mr. DeFoe then moved the corrected bill list for approval which was seconded by Mr. Dyas and approved unanimously.

CORRESPONDENCE

The director's Email reply to the Ms. Wisner was noted and her complaint discussed.

Mr. Cochran's Email applauding the alleyway closing to vehicular traffic was also noted.

Pay By Cell was addressed and the Authority's reluctance to be a pioneer was stated by Mr. Roseman. The director explained his recommendation to convert Pearl meters to permits since there would be a \$21.00 per space per quarter increase in revenue by virtue of Pearl's 31% oversell, based upon the non-resident \$200.00 quarterly rate. Over the first 6 months of 2012, the meters averaged \$241 per quarter compared with \$262 which might be realized with permits. The director's recommendation to raise rates 5% in 2013 was not discussed.

Memorial Parkway is going to shut down due to the State of New Jersey DOT work to commence in the next few months. A firm date has not been determined. Moving Memorial permits to another lot was discussed in detail. Mr. Defoe questioned the waiting list issue that may be provoked by moving Memorial permits to other lots. Mr. Roseman asked if Renaissance

might provide 50 spaces. Mr. Dyas reported that there may be a dozen spaces behind Sherwin Williams store on Pearl available for lease. Mr. DeFoe thought that leasing space would reduce our revenue especially if we have unused space. Fill up our lots before leasing additional space was his recommendation. The meter conversion issue was tabled for future consideration along with Pay By Cell.

Pension participation advice from New Jersey State Controller was noted as was an SEIU flyer and post cards from Metuchen residents. The September meeting will take up the post cards for discussion.

FINANCIAL REPORT:

Mr. DeFoe observed discrepancies between the 2nd quarter audit and our financial statements for June. Mr. Crownover responded that the Balance Sheet of Deposits was revamped in August to account for credit card payments. Mr. DeFoe believed the audit to be reliable and that perhaps our software input needed improvement. The director noted the favorable Chart of Accounts reflecting a substantial improvement in cash assets over prior year due to labor savings.

July Income: \$103,330.34; year to date Income: \$757,883.14.

EXECUTIVE DIRECTOR'S REPORT:

Mr. Crownover said that his concerns were addressed.

OLD BUSINESS:

Minutes of closed session of the July meeting were discussed and amendments made.

Mr. Roseman asked the director to reply to an Email from and inform Mr. Daro of the September closed session meeting. It is anticipated that formal action on Pearl will occur at the Authority's September 18th meeting. Mr. DeFoe noted that a developer will be chosen with whom negotiation will commence and the will be subject to the usual Planning Board process.

NEW BUSINESS:

REPORT OF COUNCIL LIASION

ADJOURNMENT:

Mr. Dyas moved to adjourn, seconded by Mr. DeFoe and approved unanimously at 8:56 P.M. The next meeting of the Authority is a special meeting of September 6 to be held in conjunction with the Pearl Development Committee.

Respectfully submitted,

