

**PARKING AUTHORITY OF THE BOROUGH OF METUCHEN
2011 PROPOSED BUDGET AND 2010 BUDGET AS AMENDED MAY 18, 2010
FISCAL YEAR JANUARY 1, 2011 TO DECEMBER 31, 2011**

EXPENSE	2011	2010	REVENUE	2011	2010
OPERATIONS:			By Parking Lot:		
Maintenance Salaries	\$183,600	\$205,395	Center Street	\$15,000	\$13,080
Parking Lot Lighting	6,250	6,250	Halsey Street	254,000	243,960
Vehicle Expense	9,400	9,400	New Street	56,000	54,880
Equipment Replacement	1,000	1,000	Pearl Street	567,000	542,128
Property rentals	69,000	60,380	Penn Avenue	88,830	84,845
Meter Maintenance	6,000	32,145	Penn Plaza North	51,000	42,180
Maintenance of Building	1,000	2,000	Penn Plaza South	84,000	70,850
Salaries - Snow Removal	6,000	6,000	South Main Street	18,600	24,117
Scontract - Snow Removal	2,000	1,000	Station Place	40,190	34,368
Sticker Refunds	2,000	2,000	Memorial Parkway	28,710	31,135
Parking Lot Maintenance	10,000	10,000	Center Street East	42,080	39,837
Borough of Metuchen	700,000	675,000	Daily Stickers	11,340	22,000
TOTAL	<u>\$996,250</u>	<u>\$1,010,570</u>	Bike Lockers	<u>1,360</u>	<u>1,300</u>
ADMINISTRATION:			Annual Revenue:	\$1,258,110	\$1,204,680
Office Salaries	\$55,510	\$54,676	Investment Income:	\$1,890	\$5,320
Legal Retainer	4,200	4,200	Retained Earnings:	\$0	\$48,233
legal Fees	10,000	2,400	Total	\$1,260,000	\$1,258,233
Accounting Fees	4,800	4,800			
Office Expense	8,000	5,000			
Payroll Service	4,000	3,500			
Telephone	2,500	2,500			
Utilities	6,100	6,100			
Payroll Taxes	18,500	20,025			
Pension-Employer Contrib.	27,340	21,662			
Hospital & Dental Insurance	85,000	85,000			
Insurance	35,000	35,000			
Confer', Meetings, & Dues	800	800			
Contingency Expense	1,000	1,000			
Uniforms	1,000	1,000			
Capital Reserve Long Term	0	0			
TOTAL	<u>\$263,750</u>	<u>\$247,663</u>			
PLANNED ANNUAL EXPENSE	\$1,260,000	\$1,258,233			

CAPITAL BUDGET	2011	2010
TOTAL	\$0	\$0

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2011

Metuchen Parking Authority
(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

ADOPTED COPY
OFFICE COPY

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3/2/2011

2011

Metuchen Parking Authority
(Name)

AUTHORITY BUDGET

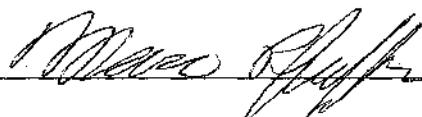
FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 12/2/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 02/08/2011

2011 PREPARER'S CERTIFICATION

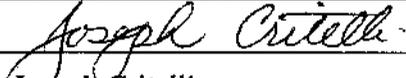
Metuchen Parking Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Joseph Critelli		
Title:	C.P.A.		
Address:	242 Pelican Road, Middletown, NJ 07748		
Phone Number:	732-671-1583	Fax Number:	732-671-0449
E-mail address	metuchenpa@verizon.net		

2011 APPROVAL CERTIFICATION

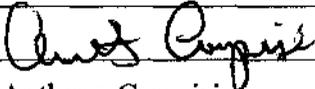
Metuchen Parking Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Metuchen Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16 day of NOV., 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Anthony Campisi		
Title:	Secretary		
Address:	25 Pearl Street, Metuchen, NJ 08840		
Phone Number:	732-549-0610	Fax Number:	732-549-0610
E-mail address	Metuchenpa@verizon.net		

AUTHORITY INFORMATION SHEET 2011

Please complete the following information regarding this Authority:

Name of Authority:	Metuchen Parking Authority		
Address:	25 Pearl Street		
City, State, Zip:	Metuchen	NJ	08840
Phone: (ext.)	732-548-5553	Fax:	732-548-5556

Preparer's Name:	JOSEPH CRITELLI, C.P.A.		
Preparer's Address:	242 Pelican Road		
City, State, Zip:	Middletown	NJ	07748
Phone: (ext.)	732-671-1583	Fax:	732-671-0449

Chief Executive Officer:	THOMAS CROWNOVER		
Phone: (ext.)	732-548-5553	Fax:	732-548-5556
E-mail:	metuchenpa@verizon.net		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	JOSEPH CRITELLI		
Name of Firm:	JOSEPH CRITELLI, C.P.A.		
Address:	242 Pelican Way		
City, State, Zip:	Middletown	NJ	07748
Phone: (ext.)	732-671-1583	Fax:	732-671-0449
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
LEONARD ROSEMAN	CHAIRMAN
JOHN DEFOE	VICE-CHAIRMAN
ANTHONY CAMPISI	SECRETARY
RONALD GRAYZEL	TREASURER
RICHARD DYAS	COMMISSIONER

2011 Authority Budget Resolution Metuchen Parking Authority

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

WHEREAS, the Annual Budget and Capital Budget for the Metuchen Parking Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 has been presented before the governing body of the Metuchen Parking Authority at its open public meeting of November 16, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,260,000 , Total Appropriations, including any Accumulated Deficit if any, of \$ 1,260,000 and Total Unrestricted Net Assets utilized of - 0 - ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0 ; and

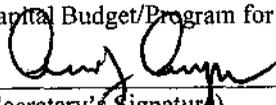
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Metuchen Parking Authority, at an open public meeting held on November 16, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Metuchen Parking Authority for the fiscal year beginning, 1-1-11 and ending, 12-31-11 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Metuchen Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 21, 2010.



(Secretary's Signature)

11/16/10

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
L. Roseman	✓			
J. DeFoe	✓			
A. Campisi				✓
R. Grayzel	✓			
R. Dyas				✓

BUDGET MESSAGE 2011
Metuchen Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

1. Complete a brief statement on the 2011 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

THE CONTRIBUTION TO THE BORO INCREASED \$25,000 OVER LAST YEAR. TOTAL REVENUE INCREASED BY \$50,000 OVER LAST YEAR, OFF-SETTING INCREASES IN PENSION AND ADMINISTRATIVE EXPENSES.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

SERVICE CHARGES WILL REMAIN THE SAME.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

WE BELIEVE THE LOCAL ECONOMY WILL REMAIN THE SAME IN 2010. OUR CONTRIBUTION TO THE METUCHEN MUNICIPAL BUDGET HELPS STABILIZE THE LOCAL TAX RATE.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2011

AUTHORITY BUDGET

**PARKING AUTHORITY
(OPERATION)**

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *	\$1,258,110	\$1,204,680 *
OTHER OPERATING REVENUES	* A-4 *		*
TOTAL OPERATING REVENUES	* R-1 *	\$1,258,110	\$1,204,680
NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,890	\$5,320 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,890	\$5,320
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,260,000	\$1,210,000
		=====	===== *

2011

AUTHORITY BUDGET

PARKING AUTHORITY
(OPERATION)

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$59,710 *	\$58,876 *
FRINGE BENEFITS	* *	\$26,150 *	\$23,019 *
OTHER EXPENSES	* *	\$73,200 *	\$62,100 *
TOTAL ADMINISTRATION	* E-1 *	\$159,060 *	\$143,995 *
COST OF PROVIDING SERVICES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$189,600 *	\$211,395 *
FRINGE BENEFITS	* *	\$104,690 *	\$103,668 *
OTHER EXPENSES	* *	\$806,650 *	\$799,175 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,100,940 *	\$1,114,238 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,260,000 *	\$1,258,233 *

2011

AUTHORITY BUDGET

PARKING AUTHORITY
(OPERATION)

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*	*
OPERATIONS & MAINTENANCE RESERVE	* *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*	*
OTHER RESERVES	* C-2 *		*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		*	*
ACCUMULATED DEFICIT	* B-4 *		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$1,260,000 *	\$1,258,233 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		*	\$48,233 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		*	\$48,233 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$1,260,000 *	\$1,210,000 *

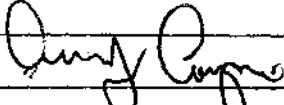
2011 ADOPTION CERTIFICATION

Metuchen Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Metuchen Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, December, 2010.

Secretary's Signature:			
Name:	ANTHONY CAMPISI		
Title:	Secretary		
Address:	25 Pearl Street Metuchen, NJ 08840		
Phone Number:	732-548-5553	Fax Number:	732-548-5556
E-mail address	metuchenpa@verizon.net		

2011 ADOPTED BUDGET RESOLUTION

Metuchen Parking Authority (Name) AUTHORITY

FISCAL YEAR: FROM: January 1, 2011 TO December 31, 2011

WHEREAS, the Annual Budget and Capital Budget/Program for the Metuchen Parking Authority for the fiscal year beginning January 1, 2011 and ending, December 31, 2011 has been presented for adoption before the governing body of the Metuchen Parking Authority at its open public meeting of December 21, 2010; and

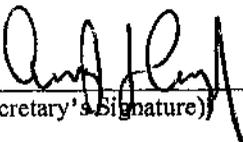
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,260,000 Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,260,000 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Metuchen Parking Authority, at an open public meeting held on December 21, 2010 that the Annual Budget and Capital Budget/Program of the Metuchen Parking Authority for the fiscal year beginning, 1-1-11 and, ending, 12-31-11 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/21/10
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
L. Roseman	✓			
J. DeFoe	✓			
A. Campisi	✓			
R. Grayzel	✓			
R. Dyas	✓			

5/5 @ vote

2011
Metuchen Parking
Authority

(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2011 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

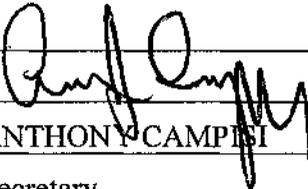
Metuchen Parking Authority (Name)

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Metuchen Parking Authority, on the 21st day of December, 2010.

OR

It is further certified that the governing body of the Metuchen Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	ANTHONY CAMPISI		
Title:	Secretary		
Address:	25 Pearl Street, Metuchen, NJ 08840		
Phone Number:	732-548-5553	Fax Number:	732-548-5556
E-mail address	metuchenpa@verizon.net		

2011 Capital Budget/Program Message

Metuchen Parking Authority (Name)

FISCAL YEAR: FROM: January 1, 2011 TO: December 31, 2011

N/A

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.

2011

AUTHORITY CAPITAL BUDGET

PARKING AUTHORITY
(OPERATION)

NOT APPLICABLE

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	=====	=====	=====	=====	=====

2011

AUTHORITY CAPITAL PROGRAM

Parking Authority
(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM _January 1, 2011 TO December 31, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	=====	=====	=====	=====	=====	=====

2011

AUTHORITY CAPITAL PROGRAM

Parking Authority
(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2011
Metuchen Parking
Authority

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**PARKING AUTHORITY
(OPERATION)**

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	N/A	*	N/A

---CONNECTION FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	N/A	*	N/A

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING AUTHORITY
(OPERATION)

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	\$346,450	*	\$348,980 *
PERMITS	*	*	\$910,300	*	\$854,400 *
FINES/PENALTIES	*	*		*	*
OTHER	*	*	\$1,360	*	\$1,300 *
TOTAL PARKING FEES	*	A-3 *	\$1,258,110	*	\$1,204,680 *

---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4 *		*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

PARKING AUTHORITY
(OPERATION)

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	=====	=====

---LOCAL SUBSIDIES---
---& DONATIONS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	=====	=====

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING AUTHORITY
(OPERATION)

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$1,890 *	\$5,320 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$1,890 *	\$5,320 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING AUTHORITY
(OPERATION)

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== NON-OPERATING APPROPRIATIONS =====

---RENEWAL &---
---REPLACEMENT RESERVE(S)---

2010
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2011
PROPOSED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

*	C-1	*	*
---	-----	---	---

--OTHER RESERVES--

2010
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2011
PROPOSED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL OTHER RESERVES

*	C-2	*	*
---	-----	---	---

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

PARKING AUTHORITY
(OPERATION)

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	*****	*****

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	*****	*****

2011

PARKING AUTHORITY
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2011

PARKING AUTHORITY
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

METUCHEN PARKING Authority

FISCAL YEAR: FROM JANUARY 1, 2011 TO DECEMBER 31, 2011

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

METUCHEN PARKING AUTHORITY

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

JANUARY 1, 2011 TO DECEMBER 31, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$969,669	*
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	(15,000)	*
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*	*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	(15,000)	*
(3) ADD LINES 1 AND 2			*	954,669	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)		*
(d) MAINTENANCE RESERVE		*			*
(e) OPERATING REQUIREMENT		*			*
(f) OTHER LEGAL RESERVATIONS		*			*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*		*
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*			*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*			*
(i) OTHER BOARD DESIGNATION		*			*
(j) ADJUSTMENTS /OTHER (Attach list):		*			*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*		*
(6) ADD LINES 4 and 5			*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		*	954,669	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*			*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*			*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)					
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	\$954,669	*

732-548-5553 / 732-548-5556
Phone # (extension) / Fax#

CERTIFIED BY:

Thomas Craven
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: NOVEMBER 16, 2010

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