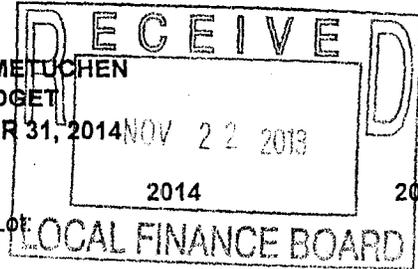


**PARKING AUTHORITY OF THE BOROUGH OF METUCHEN
2014 PROPOSED BUDGET AND 2013 BUDGET
FISCAL YEAR JANUARY 1, 2014 TO DECEMBER 31, 2014**

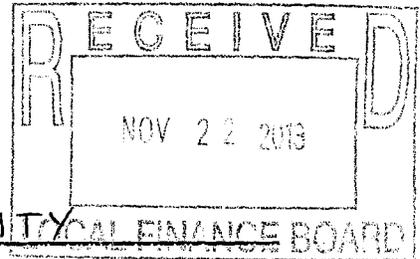


EXPENSE OPERATIONS:	2014	2013
Maintenance Salaries	\$158,435	\$149,410
Parking Lot Lighting	\$9,000	\$7,000
Vehicle Expense	\$6,000	\$6,000
Equipment Replacement	\$1,000	\$1,000
Property rentals	\$75,000	\$75,000
Meter Maintenance	\$6,000	\$6,000
Maintenance of Building	\$1,000	\$1,000
Salaries - Snow Removal	\$6,000	\$6,000
Scontract - Snow Removal	\$2,000	\$2,000
Sticker Refunds	\$2,000	\$2,000
Parking Lot Maintenance	\$15,000	\$15,000
Borough of Metuchen	\$700,000	\$700,000
TOTAL	\$981,435	\$970,410
ADMINISTRATION:		
Office Salaries	\$47,006	\$44,336
Legal Retainer	\$4,200	\$4,200
Legal Fees	\$10,000	\$10,000
Accounting Fees	\$4,800	\$4,800
Office Expense	\$10,000	\$5,000
Payroll Service	\$3,000	\$2,500
Telephone	\$2,500	\$2,500
Utilities	\$4,500	\$4,000
Payroll Taxes	\$16,000	\$15,000
Pension-Employer Contrib.	\$20,541	\$25,876
Hospital & Dental Insurance	\$60,000	\$60,000
Insurance	\$40,000	\$35,000
Confer', Meetings, & Dues	\$800	\$800
Contingency Expense	\$1,000	\$1,000
Uniforms	\$1,000	\$750
Capital Reserve Long Term	\$0	\$0
Parking Deck	\$47,218	\$63,828
TOTAL	\$272,565	\$279,590
<u>PLANNED ANNUAL EXPENSE</u>	\$1,254,000	\$1,250,000

REVENUE By Parking Lot:	2014	2013
Center Street	\$14,800	\$16,000
Halsey Street	\$254,500	\$254,000
New Street	\$54,250	\$54,500
Pearl Street	\$538,500	\$584,000
Penn Avenue	\$83,150	\$88,600
Penn Plaza North	\$51,400	\$49,500
Penn Plaza South	\$83,200	\$81,340
South Main Street	\$21,900	\$18,760
Station Place	\$49,700	\$47,800
Memorial Parkway	\$32,800	\$0
Center Street East	\$41,000	\$42,000
Daily Stickers	\$26,800	\$11,500
Bike Lockers	\$1,000	\$1,000
Annual Revenue:	\$1,253,000	\$1,249,000
Investment Income:	\$1,000	\$1,000
Retained Earnings:	\$0	\$0
Total	\$1,254,000	\$1,250,000

CAPITAL BUDGET	<u>2014</u>	<u>2013</u>
TOTAL	\$0	\$0

2014



METUCHEN PARKING AUTHORITY LOCAL FINANCE BOARD

(name)

Authority Budget

Department Of



Community
Affairs

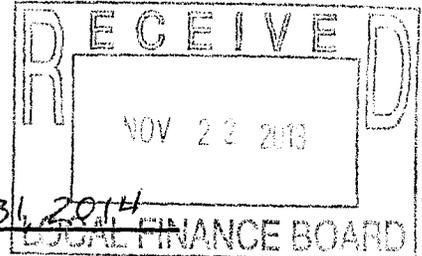
Division of Local Government Services

2014

METUCHEN PARKING AUTH.
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014



For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: *Ann Jovanik* Date: 1/14/14

2014 PREPARER'S CERTIFICATION

METUCHEN PARKING AUTH.
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-14 TO: 12-31-14

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	<i>Joseph Critelli</i>		
Name:	JOSEPH CRITELLI		
Title:	C.P.A.		
Address:	242 PELICAN RD., MIDDLETOWN, NJ 07748		
Phone Number:	732-671-1583	Fax Number:	732-671-0449
E-mail address			

2014 APPROVAL CERTIFICATION

METUCHEN PARKING AUTH.
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-14 TO: 12-31-14

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the M. P. Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15TH day of OCT., 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:	<i>Anthony Campisi</i>		
Name:	ANTHONY CAMPISI		
Title:	SECRETARY		
Address:	25 PEARL ST., METUCHEN, NJ 08840		
Phone Number:	732-549-0610	Fax Number:	732-549-0610
E-mail address	METUCHENPA@ VERIZON .NET OPTIMUM		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	METUCHEN PARKING AUTHORITY		
Address:	25 PEARL ST.		
City, State, Zip:	METUCHEN	NJ	08840
Phone: (ext.)	732-548-5553	Fax:	732-548-5556

Preparer's Name:	JOSEPH CRITELLI		
Preparer's Address:	242 PELICAN RD		
City, State, Zip:	MIDDLETOWN	NJ	07748
Phone: (ext.)	732-671-1583	Fax:	732-671-0449

Chief Executive Officer:	THOMAS CROWNOVER		
Phone: (ext.)	732-548-5553	Fax:	732-548-5556
E-mail:	METUCHENPA@VERIZON.NET OPTIMUM.NET		

Chief Financial Officer:	NONE		
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	JOSEPH CRITELLI		
Name of Firm:	JOSEPH CRITELLI, C.P.A.		
Address:	242 PELICAN RD		
City, State, Zip:	MIDDLETOWN	NJ	07748
Phone: (ext.)	732-671-1583	Fax:	732-671-0449
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
LEONARD ROSEMAN	CHAIRMAN
JOHN DEFOE	VICE-CHAIRMAN
ANTHONY CAMPISI	SECRETARY
RICHARD DYAS	TREASURER
SEAN MASSEY	COMMISSIONER

Internet Web Site Information and Certification

	EMAIL: <u>OPTIMUM-NET</u>
Authority's Web Address	<u>METUCHENPA@VERIZON-NET</u>
	URL: <u>WWW.METUCHENNJ.ORG</u>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

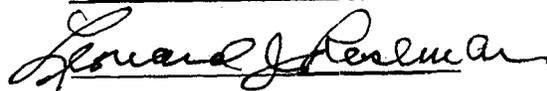
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

LEONARD J ROSEMAN

Signature



2014 Authority Budget Resolution

METUCHEN PARKING AUTH.
(Name)

FISCAL YEAR: FROM: 1-1-14 TO: 12-31-14

WHEREAS, the Annual Budget and Capital Budget for the METUCHEN P. Authority for the fiscal year beginning, 1-1-14 and ending, 12-31-14 has been presented before the governing body of the M.P. Authority at its open public meeting of 10-15-13; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,254,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,254,000 and Total Unrestricted Net Assets utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 0 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the M.P. Authority, at an open public meeting held on 10-15-13 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the M.P. Authority for the fiscal year beginning, 1-1-14 and ending, 12-31-14 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the M.P. Authority will consider the Annual Budget and Capital Budget/Program for adoption on 11-19-13.

[Signature]
(Secretary's Signature)

10/15/13
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
L. ROSEMAN	✓			
J. DE FOE	✓			
A. CAMPISI				✓
R. DYAS				✓
S. MASSEY	✓			

BUDGET MESSAGE 2014

METUCHEN PARKING AUTH.
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-14 TO: 12-31-14

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. THE OVERALL EXPENDITURES AND REVENUES SLIGHTLY OVER THE 2013 BUDGET; ONLY \$4,000.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

SERVICE CHARGES WILL REMAIN THE SAME.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

THE LOCAL ECONOMY HAS REMAINED THE SAME AS THE LAST FEW YEARS.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014

AUTHORITY BUDGET

METUCHEN PARKING
Authority

(OPERATION)

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *	1,253,000	1,249,000
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	<u>1,253,000</u>	<u>1,249,000</u>

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	1,000	1,000
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>1,000</u>	<u>1,000</u>

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>1,254,000</u>	<u>1,250,000</u>
--	---------	------------------	------------------

2014

AUTHORITY BUDGET

(OPERATION)

Authority

FISCAL YEAR: FROM JAN 1, 2014 TO Dec 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	51,206	48,536 *
FRINGE BENEFITS	* *	8,925	20,150 *
OTHER EXPENSES	* *	124,818	96,350 *
TOTAL ADMINISTRATION	* E-1 *	<u>184,949</u>	<u>165,036 *</u>
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* *	164,435	155,410 *
FRINGE BENEFITS	* *	87,616	80,726 *
OTHER EXPENSES	* *	817,000	848,828 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	<u>1,069,051</u>	<u>1,084,964 *</u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		* *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	<u>1,254,000 *</u>	<u>1,250,000 *</u>

2014

AUTHORITY BUDGET

METCHEN PARKING

Authority

(OPERATION)

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		*
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	<u>1,254,000</u>	<u>1,250,000</u> *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	<u>1,254,000</u>	<u>1,250,000</u> *

2014 ADOPTED BUDGET RESOLUTION

METUCHEN PARKING AUTH.
(Name)

AUTHORITY

FISCAL YEAR: FROM: 1-1-14 TO: 12-31-14

WHEREAS, the Annual Budget and Capital Budget/Program for the M. P. Authority for the fiscal year beginning 1-1, 2014 and ending, 12-31-14 has been presented for adoption before the governing body of the M. P. Authority at its open public meeting of 11-19-13; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,254,000, Total Appropriations, including any Accumulated Deficit, if any, of \$ 1,254,000 and Total Unrestricted Net Assets utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ and Total Unrestricted Net Assets planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of M. P. Authority, at an open public meeting held on NOV. 19, 2013 that the Annual Budget and Capital Budget/Program of the M. P. Authority for the fiscal year beginning, 1-1-14 and, ending, 12-31-14 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

[Signature]
(Secretary's Signature)

11/19/13
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
L. ROSEMAN	✓			
J. DEFOE	✓			
A. CAMPISI	✓			
R. DYAS	✓			
S. MASSEY	✓			

2014

METUCHEN PARKING AUTHORITY

(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

METUCHEN PARKING AUTHORITY
(Name)

FISCAL YEAR: FROM: 1-1-14 TO: 12-31-14

[] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the M.P. Authority, on the 15TH day of OCT., 2013.

OR

[X] It is further certified that the governing body of the M.P. Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): NOT NEEDED.

Secretary's Signature:	<i>Anthony Campisi</i>		
Name:	ANTHONY CAMPISI		
Title:	SECRETARY		
Address:	25 PEARL ST., METUCHEN, NJ 08840		
Phone Number:	732-548-5553	Fax Number:	732-548-5556
E-mail address	METUCHENPA@ VERIZON .NET		

OPTIMUM

2014 Capital Budget/Program Message

METUCHEN PARKING Authority
(Name)

FISCAL YEAR: FROM: 1-1-14 TO: 12-31-14

N/A

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Add additional sheets if necessary.

CB -2

2014

METUCHEN PARKING AUTHORITY

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM 1 1, 2014 TO 12 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *		<u>N/A</u>	*	<u>N/A</u>

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *		<u>N/A</u>	*	<u>N/A</u>

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	341,750 *		344,725 *
PERMITS	*	*	910,050 *		903,025 *
FINES/PENALTIES	*	*		*	*
OTHER	*	*	1,200 *		1,250 *
TOTAL PARKING FEES	* A-3 *		<u>1,253,000 *</u>		<u>1,249,000 *</u>

---OTHER OPERATING REVENUES---	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *			*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014

==== NON-OPERATING REVENUES ====

NONE

----GRANTS &----
----ENTITLEMENTS----

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL GRANTS & ENT.	* A-5 *	*	*
=====			

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL SUB. & DONATIONS	* A-6 *	*	*
=====			

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	1,000	1,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	1,000	1,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
		NONE	
LIST IN DETAIL:	* * * *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
---OTHER RESERVES---			
		2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* * * *		
TOTAL OTHER RESERVES	* C-2 *		

2014

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---			N/A	2013
	CROSS REF.		2014 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*	*
AUTHORITY BONDS	* P-2 *		*	*
CAPITAL LEASES	* P-3 *		*	*
INTERGOVERN. LOANS	* P-4 *		*	*
OTHER OBLIGATIONS	* P-5 *		*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		*	*
---INTEREST PAYMENTS---			N/A	2013
	CROSS REF.		2014 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*	*
AUTHORITY BONDS	* I-2 *		*	*
CAPITAL LEASES	* I-3 *		*	*
INTERGOVERN. LOANS	* I-4 *		*	*
OTHER OBLIGATIONS	* I-5 *		*	*
TOTAL INTEREST PAYMENTS	* D-2 *		*	*

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Metuchen Parking Authority

FISCAL YEAR: FROM _____, 2014 TO _____

N/A
5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					2019
	2014	2015	2016	2017	2018	
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Metuchen Parking Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JAN. 1, 2014 TO DEC. 31, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	<input type="text" value="992,431"/>
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS	*	*	<input type="text" value="(5,000)"/>	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS: OTHER (Attach list):	*	*	<input type="text"/>	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*
(3) ADD LINES 1 AND 2			<input type="text" value="5,000"/>	*
			<input type="text" value="987,431"/>	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)				
(c) DEBT SERVICE			<input type="text" value="INC./(DEC.)"/>	*
(d) MAINTENANCE RESERVE	*	*	<input type="text"/>	*
(e) OPERATING REQUIREMENT	*	*	<input type="text"/>	*
(f) OTHER LEGAL RESERVATIONS	*	*	<input type="text"/>	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*
			<input type="text"/>	*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	*	<input type="text"/>	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	*	<input type="text"/>	*
(i) OTHER BOARD DESIGNATION	*	*	<input type="text"/>	*
(j) ADJUSTMENTS /OTHER (Attach list):	*	*	<input type="text"/>	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*
			<input type="text"/>	*
(6) ADD LINES 4 and 5			<input type="text"/>	*
			<input type="text"/>	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET			<input type="text" value="987,431"/>	*
(SUBTRACT LINE 6 FROM LINE 3)				
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)	*	*	<input type="text"/>	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*	<input type="text"/>	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*
			<input type="text"/>	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY			<input type="text"/>	*
(Budget Item B-2 times 5%)				
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			<input type="text"/>	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS			<input type="text" value="987,431"/>	*
(SUBTRACT LINES 10 AND 12 FROM LINE 7)				

732-548-5553 / 732-548-5556
Phone # (extension) / Fax#

CERTIFIED BY: *Lucaas Crowneaver*
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 10/11/13
PAGE SS-9